



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

January 20, 2022  
[LM\\_HG216](#)

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## Plant Delivered Purchase Data For Thursday, January 20, 2022

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	3,555	3,205	3,747	4,713
Other Market Formula (Futures/Options)	45,627	44,501	24,563	31,848
Swine or Pork Market Formula	105,028	93,794	93,394	103,271
Other Purchase Arrangement	59,388	51,292	53,651	43,636
Negotiated Formula	170	170	0	338
<b>Packer Sold (all purchase types)</b>	21,984	21,984	29,402	21,788

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG202), 8.93 lower				
Head Count	2,622			
Lowest Base Price	60.00			
Highest Base Price	73.00			
Weighted Average Price	61.14	65.26	65.26	*
5 Day Rolling Average	66.40	65.26	72.70	
<b>Negotiated Formula (Carcass)</b>				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	2,792			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$55.80 - \$74.46

Carcass Weight Differentials								
145#	-35.00	-6.00	175#	-7.30	1.00	205#	-2.40	1.46
155#	-25.00	0.00	185#	0.00	1.00	215#	-7.20	1.46
165#	-7.30	0.00	195#	-2.40	1.00	225#	-7.20	1.00

## Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 221.13 lb carcass, 0.64 inch back-fat, 7.51 square inch loin/2.50 inch loin depth, FFLI: 53.14%

Price Range \$59.46 - \$74.46

## Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	46,359	16,057	19,622	26,567
Lowest Base Price	68.70	68.70	68.70	70.42
Highest Base Price	98.16	94.00	94.00	98.16
Weighted Average Price	83.04	78.28	79.04	86.00
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	108,956	58,696	68,962	36,494
Lowest Base Price	64.05	64.05	64.05	64.05
Highest Base Price	88.79	87.83	87.83	88.79
Weighted Average Price	78.80	78.89	78.79	79.52
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	48,310	29,865	32,740	15,570
Lowest Base Price	63.46	63.46	63.46	76.38
Highest Base Price	99.07	87.24	87.24	99.07
Weighted Average Price	80.19	78.49	78.41	83.94



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Negotiated (Live)</b>				
*Price not reported due to confidentiality*				
Head Count	543			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
5 Day Rolling Average	48.42			
<b>Negotiated Formula (Live)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live)</b>				
Head Count	543			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Arkansas	170	Canada	1,612
Iowa	71,314	Illinois	17,227
Indiana	16,176	Kansas	2,444
Kentucky	510	Michigan	7,536
Minnesota	34,700	Missouri	1,996
North Carolina	6,195	North Dakota	175
Nebraska	11,832	New York	169
Ohio	32,810	Oklahoma	1,713
Pennsylvania	4,437	South Dakota	3,124
Wisconsin	806		

\*Price not reported due to confidentiality

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